

**REGULATIONS FOR THE DEGREE OF
BACHELOR OF SCIENCE IN SURVEYING
(BSc[Surv])**

These regulations are applicable to candidates admitted under the 4-year '2012 curriculum' to the first year of the Bachelor of Science in Surveying in 2020-21.

(See also General Regulations and Regulations for First Degree Curricula)

Admission to the degree of Bachelor of Science in Surveying

Ar281 To be eligible for admission to the degree of Bachelor of Science in Surveying, a candidate shall:

- (a) comply with the General Regulations;
 - (b) comply with the Regulations for First Degree Curricula; and
 - (c) satisfy all the requirements of the curriculum in accordance with these regulations and the syllabuses.
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Period of study

Ar282 The curriculum for the Bachelor of Science in Surveying shall normally require eight semesters of full-time study, extending over not fewer than four academic years, and shall include any assessment to be held during and/or at the end of each semester. Candidates shall not in any case be permitted to extend their studies beyond the maximum period of registration of six academic years.

Selection of courses

Ar283 Candidates shall select their courses in accordance with these regulations and the guidelines as specified in the syllabuses before the beginning of each semester. Such selection shall be subject to the approval of the Head of the Department of Real Estate and Construction.

Ar284 Changes to the selection of courses may be made during the first two weeks of each semester, subject to the approval of the Head of the Department of Real Estate and Construction, and such changes shall not be reflected in the transcript. Requests for changes after the first two weeks of a semester shall not be considered, and a candidate withdrawing from any course without permission shall be given an F grade.

Ar285 Candidates shall not be permitted to select other courses for which a failed course forms a prerequisite unless permission is given by the department for the candidates to be reassessed in the failed course and for them to satisfy the examiners in this.

Curriculum requirements

Ar286 To complete the curriculum a candidate shall:

- (a) satisfy the requirements prescribed in UG5 of the Regulations for First Degree Curricula;
 - (b) enrol in courses of a total of 240 credits, comprising a professional core of 180 credits (including 162 credits of core courses, 12 credits of Faculty Interdisciplinary courses and 6 credits of a disciplinary elective), 12 credits in English language enhancement, 6 credits in Chinese language enhancement, 36 credits of Common Core courses and 6 credits of an elective course;
 - (c) follow instruction in the courses as prescribed under these regulations and satisfactorily complete all coursework requirements set as tests or as parts of any assessment and practical work to be undertaken as an integral part of the BSc(Surv) curriculum; and
 - (d) satisfy the examiners in the assessment of the courses in the manner specified in the regulations and syllabuses.
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Ar287 Progression in curriculum

- (a) Candidates shall normally be required to take not fewer than 24 credits nor more than 30 credits in any one semester (except the summer semester) unless otherwise permitted or required by the Board of the Faculty, or except in the last semester of study when candidates may be required to take fewer than 24 credits to satisfy the outstanding curriculum requirements.
- (b) Candidates may, of their own volition, take additional credits not exceeding 6 credits in each semester, accumulating up to a maximum of 72 credits in one academic year. With the special permission of the Board of the Faculty, candidates may exceed the annual study load of 72 credits in a given academic year provided that the total number of credits taken does not exceed 288 credits, save as provided for under Ar287(c).
- (c) Where candidates are required to make up for failed credits, the Board of the Faculty may give permission for candidates to exceed the annual study load of 72 credits provided that the total number of credits taken does not exceed 432 credits.
- (d) Candidates may, with the approval of the Board of the Faculty, transfer credits for courses completed at other institutions at any time during their candidature. The number of transferred credits may be recorded in the transcript of the candidate, but the results of courses completed at other institutions shall not be included in the calculation of the GPA. The number of credits to be transferred shall not exceed half of the total credits normally required under the degree curricula of the candidates during their candidature at the University.
- (e) Unless otherwise permitted by the Board of the Faculty, candidates shall be recommended for discontinuation of their studies if they have:
 - (i) failed to complete successfully 36 or more credits in two consecutive semesters (not including the summer semester), except where they are not required to take such a number of credits in the two given semesters, or

- (ii) failed to achieve an average Semester GPA of 1.0 or higher for two consecutive semesters (not including the summer semester), or
 - (iii) exceeded the maximum period of registration specified in the regulations of the degree.
- (f) Candidates may be required by the Board of Examiners to take a reduced study load of not fewer than 24 credits if their academic progression is unsatisfactory.
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Assessment

Ar288 Candidates shall be assessed for each of the courses for which they have registered, and assessment may be conducted in any one or any combination of the following manners: written examinations or tests, written assignments or exercises, continuous assessment of coursework, laboratory work, field work, research or project reports, or any other manner as determined by the examiners. Only passed courses will earn credits. Grades shall be awarded in accordance with UG8(a) of the Regulations for First Degree Curricula.

Ar289 (a) Candidates who are unable, because of illness, to be present at the written examination of any course may apply for permission to present themselves at a supplementary examination of the same course to be held before the beginning of the First Semester of the following academic year. Any such application shall be made on the form prescribed within two weeks of the first day of the candidate's absence from any examination. Any supplementary examination shall be part of that academic year's examinations, and the provisions made in the regulations for failure at the first attempt shall apply accordingly.

(b) Candidates who are unable, because of illness, to be present at any assessment task of any course may apply for permission to present themselves for supplementary assessment of the same course to be held in a manner prescribed at the Department's discretion.

Ar290

(a) Candidates shall not be permitted to repeat a course for which they have received a D grade or above for the purpose of upgrading.

(b) Where candidates are permitted or required to present themselves for re-assessment / re-examination / assessment in an alternative course, the new grade obtained together with the previous F grade shall be recorded on the transcript and will be included in the calculation of the semester GPA, the year GPA, the cumulative GPA and graduation GPA.

(c) The maximum number of attempts for a particular course or requirement is three.

Ar291 There shall be no appeal against the results of examinations and all other forms of assessment.

Ar292 Failure in assessment

(a) Candidates are required to make up for failed courses in the following manner as prescribed by the Board of Examiners:

- (i) undergoing re-assessment / re-examination in the failed course to be held no later than the beginning of the first semester of the following academic year (except for courses offered in the summer semester, re-assessment / re-examination in the failed course to be held within five weeks after the beginning of the following academic year); or
- (ii) re-submitting failed coursework, without having to repeat the same course of instruction; or
- (iii) repeating the failed course(s) by undergoing instruction and satisfying the assessments; or
- (iv) taking another course *in lieu* of a failed elective course, and satisfying the assessment requirements.

Honours classification

Ar293

- (a) Honours classifications shall be awarded in five divisions: First Class Honours, Second Class Honours Division One, Second Class Honours Division Two, Third Class Honours, and Pass. The classification of honours shall be determined by the Board of Examiners for the degree in accordance with the following Graduation GPA scores (GGPA), with all courses taken (including failed courses) carrying weightings which are proportionate to their credit values¹:

<i>Class of honours</i>	<i>GGPA range</i>
First Class Honours	3.60 – 4.30
Second Class Honours	(2.40 – 3.59)
Division One	3.00 – 3.59
Division Two	2.40 – 2.99
Third Class Honours	1.70 – 2.39
Pass	1.00 – 1.69

- (b) Honours classification may not be determined solely on the basis of a candidate's Graduation GPA and the Board of Examiners for the degree may, at its absolute discretion and with justification, award a higher class of honours to a candidate deemed

¹ For students in the 2017-18 intake and thereafter who have successfully completed six Common Core courses, the calculation of Graduation GPA is subject to the proviso that either five Common Core courses with the highest grades (covering all four Areas of Inquiry), or all six courses will be counted towards Graduation GPA, depending on which generates the higher Graduation GPA.

to have demonstrated meritorious academic achievement but whose Graduation GPA falls below the range stipulated in Ar293(a) of the higher classification by not more than 0.1 Grade Point.

- (c) A list of candidates who have successfully completed all degree requirements shall be posted on Faculty noticeboards.
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Subject to approval

SYLLABUSES FOR THE DEGREE OF BACHELOR OF SCIENCE IN SURVEYING (BSc[Surv])

The syllabuses are applicable to candidates admitted to the first year of the Bachelor of Science in Surveying in the 2021-22 academic year and thereafter.

Students entering the 4-year Bachelor of Science in Surveying curriculum in the academic year 2021-22 and thereafter will take a professional core of 180 credits including 168 credits of core courses and 12 credits of Faculty Interdisciplinary courses, plus 54 credits in languages and Common Core courses, and 6 credits of free electives, totalling 240 credits for the 4-year curriculum.

The syllabuses of the Bachelor of Science in Surveying shall comprise the following requirements:

University Requirements

54 credits of compulsory University requirements which must be completed successfully:

- (i) One 6-credit course in Core University English²; one 6-credit course in English language enhancement; and one 6-credit course in Chinese language enhancement³. (18 credits)
- (ii) 36 credits of courses in the Common Core Curriculum, comprising at least one and not more than two courses from each Area of Inquiry with not more than 24 credits of courses being selected within one academic year except where candidates are required to make up for failed credits. (36 credits)

Faculty Requirements

12 credits of compulsory Faculty Interdisciplinary courses which must be completed

² Candidates who have achieved Level 5 or above in English Language in the Hong Kong Diploma of Secondary Education Examination, or equivalent, are exempted from this requirement, and Core University English is optional. Those who do not take this course should take an elective course in lieu, see UG6 of the Regulations for First Degree Curricula.

³ Students are required to successfully complete the 6-credit Faculty-specific Chinese language enhancement course, except for:

- (a) Putonghua-speaking students who should take CUND9002 (Practical Chinese and Hong Kong Society) or CUND9003 (Cantonese for Non-Cantonese Speaking Students); and
- (b) students who have not studied Chinese language during their secondary education or who have not attained the requisite level of competence in the Chinese language to take the Chinese language enhancement course should write to the Board of the Faculty to apply to be exempted from the Chinese language requirements, and
 - (i) to take a 6-credit Cantonese or Putonghua language course offered by the School of Chinese especially for international and exchange students; OR
 - (ii) to take an elective course in lieu.

successfully:

Two 6-credit Faculty Interdisciplinary courses including AFIC1001 Get Inspired; and AFIC1002 Reaching Out	12 credits
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Core Courses of Surveying

The 168 credits of core course of the Bachelor of Science in Surveying curriculum has six subject categories which are taught using distinct learning modes.

Most courses are 6-credit courses, with the exception of the course Research Methods and Dissertation-2 which is 18 credits. The majority of courses are classified into Management, Law, Economics, Technology and Innovation, Conservation and Research subject categories. These different aspects are then interwoven in the Studio courses to allow for knowledge and skills learnt in each course to be related directly to concurrent project work in the studio courses, and to allow a more specific and structured approach to student learning.

Course Offerings for Minors in Conservation

The 36-credit Minor in Conservation is open to students of other degree curricula and comprises the following courses:

RECO2035 Building Technology	(6 credits)
RECO2038 Development and Conservation Analysis	(6 credits)
RECO2041 Introduction to Information Technology for Urban Development	(6 credits)
RECO3042 International Experiences in Urban Development	(6 credits)
RECO3043 Advanced Conservation Planning	(6 credits)
RECO4008 Advanced Building Technology	(6 credits)

Students of other degree programmes intending to take the Minor in Conservation must complete all the courses listed above. Please note that there are 6 places available per each course, per year for students taking the Minor option.

Double counting of credits is not permissible for the Minor in Conservation. When a course is used to satisfy the requirements of another curriculum or programme, it shall not be counted towards the fulfilment of requirements for this Minor. You must take a replacement course in lieu.

Course Description

Year 1

RECO1018 Studio 1 – Understanding Land Conversion Process (6 credits)

This is an elementary introduction to the general aspects of land development (including conservation) in Hong Kong. The essence is “facts-finding” for First Year students to understand the basic picture of what constitute urban (the whole land conversion process) development in Hong Kong via a studio-teaching and problem-based learning mechanism. In addition to land acquisition, planning, construction, real estate investment and management, the conservation process is also explored, including the identification of heritage values and character-defining elements as well as the various conservation treatments. Ethical issues in the development sector are also covered. This serves as a foundation for students to study more advanced and academic courses in Years Two to Four.

Assessment: 100% continuous coursework assessment

RECO1019 Studio 2 – Land and Real Estate Markets (6 credits)

This course is structured to develop students’ ability to solve authentic problems related to land and real estate markets in a particular district, through applying acquired knowledge related to land use pattern, property market, demand and supply analyses, and so on. Students will work in small teams for collaborative learning and problem solving.

Assessment: 100% continuous coursework assessment

AFIC1001 Get Inspired (6 credits)

Get Inspired is a broad-based survey about the built environment disciplines, exposing students to the broad theories, methods and key questions of the various disciplines within the Faculty of Architecture, and examining how each has sought to address the chronic challenges of public health in the city.

Assessment: 100% continuous coursework assessment

AFIC1002 Reaching Out (6 credits)

Reaching Out will challenge students to work in mixed disciplinary groups to explore the nature and value of the research work of the Faculty’s research labs, and to develop a group project that takes knowledge and practices generated by one of the labs and to investigate how it has been applied to a specific site.

Assessment: 100% continuous coursework assessment

CAES1000 Core University English (6 credits)

The Core University English (CUE) course aims to enhance first-year students’ academic English language proficiency in the university context. CUE focuses on developing students’ academic English language skills for the Common Core Curriculum. These include the

language skills needed to understand and produce spoken and written academic texts, express academic ideas and concepts clearly and in a well-structured manner and search for and use academic sources of information in their writing and speaking. Four online-learning modules through the Moodle platform on academic speaking, academic grammar, academic vocabulary, citation and referencing skills and avoiding plagiarism will be offered to students to support their English learning. This course will help students to participate more effectively in their first-year university studies in English, thereby enriching their first-year experience.

Assessment: 100% continuous coursework assessment

CEUC9001 Practical Chinese for Surveying, Urban Studies, and Conservation Students (6 credits)

The main objective of this course is to enhance the students' command of Chinese for the construction and surveying profession through basic training in presentation skills and in specific techniques for the preparation of target-oriented letters, proposals, plans and reports. This course also aims to develop students' ability to engage in negotiations, debates as well as critical and creative thinking. In order to promote artistic and aesthetic appreciation, thematic lectures and topical workshops on Chinese calligraphic and artistic representations will be conducted. Site visits to traditional Chinese temples, gardens and museums will be organized to provide students with opportunities to gain hands-on experiences of the inner dynamics of Chinese culture. Students will be able to acquire sophisticated Chinese language skills and knowledge of Chinese culture within the context of the discipline of construction and surveying.

1. Demonstrate ability in using effective spoken and written language skills required for daily life communication, surveying & architecture related professions and academic studies. Reflect on their language learning experience and devise strategies for further improvement
2. Have in-depth oral presentation, discussion and debating skills.
3. Have an overall understanding between language and cultural concepts.
4. Have a better awareness and sensitivity toward language usage, critical thinking and aesthetic quality.

Assessment: 50% continuous coursework assessment and 50% examination

4 Common Core courses (6 credits each)

Year 2

RECO2035 Building Technology (6 credits)

This course provides the fundamental knowledge and concepts for functional design and construction of buildings. The aim of the course is to help students to explain why the building stands up, identify the function of essential elements and components of buildings, including the materials used and their installation methods. Structural concepts, the processes and techniques of constructing simple buildings will also be covered.

Students will learn how to read and interpret different types of drawings and sketches, and create typical drawings and models using modern tools.

Assessment: 40% continuous coursework assessment and 60% examination

RECO2036 Studio 3 – Development Issues (6 credits)

This course is structured to develop students' ability to solve authentic problems related to development issues at the inception stage of a project, through applying acquired knowledge related to development procedures, planning applications, site development, and so on. Students will work in small teams for collaborative learning and problem solving.

Assessment: 100% continuous coursework assessment

RECO2037 Studio 4 – Construction and Project Management (6 credits)

This course is structured to develop students' ability to solve authentic problems related to construction and management of a project, through applying acquired knowledge related to procurement, tendering, construction technology, project management, and so on. Students will work in small teams for collaborative learning and problem solving.

Assessment: 100% continuous coursework assessment

RECO2038 Development and Conservation Analysis (6 credits)

This course addresses the planning and analytical issues related to development and conservation in Hong Kong. It first covers general development aspects, such as the land and property development process; housing market analysis; the real estate cycle; market analysis; urban land policy analysis; the land tenure system; land supply and urban land policy; development appraisal; development controls; post development analysis; property appraisal; change of use; end of the life cycle; redevelopment; planning, land lease and building control; application and approval procedures; development potential and parameters; the construction process; building ordinance, introduction to procurement, contract option, and facility management. It then focuses on heritage conservation within the socio-economic / historical context. This course also introduces the principles, practices and techniques of interpretation, presentation and commemoration with a focus on how to (1) interpret the historical past, (2) effectively use a wide variety of interpretation and presentation techniques to communicate significance and important stories to a wide audience, and (3) develop an interpretation plan.

Assessment: 20% continuous coursework assessment and 80% examination

RECO2039 Urban and Land Economics (6 credits)

This course will include such topics as location, trade and economic growth; the concept of rent and economic rent; urban land markets; economic regions; timing problems in the land conversion process; renovation and redevelopment cycles; land stock control; government land and housing policies; social costs and land rent dissipation. In addition, this course will also cover the concept of behavioural economics and how market behaviour in our society affects urban development.

Assessment: 40% continuous coursework assessment and 60% examination

RECO2040 Construction Project Management 1 (6 credits)

This module introduces project management theory, general management theory, and project procurement methods with a particular focus on the development market. Principles of pre-contract administration are presented and issues related to cost planning, estimation and value management are highlighted.

Assessment: 50% continuous coursework assessment and 50% examination

RECO2041 Introduction to Information Technology for Urban Development (6 credits)

This course introduces the basic principles, terminologies, and the latest technology trend in smart technologies for urban development. The values of systematically managing and exchanging digital information via smart technologies throughout the design, construction, handover and operations and maintenance stages, are discussed. This course provides students hands-on experience for applying digital information management to construction projects. This course provides the fundamental training as well as an introduction to the latest smart technologies developed and applied in the urban development process. Topics include computer-aided drawing software such as SketchUp, most used BIM and digital tools; general review of BIM application/software in the industry; technology trend including BIM and other digital tools with its integration to GIS, IoT, VR, smart construction, robotics, and conservation technology.

Assessment: 40% continuous coursework assessment and 60% examination

RECO2042 Introduction to Law (6 credits)

Legal framework of the HKSAR - the Basic Law and the HKSAR legal system; elements of the law of contract and tort; introduction to public law.

Assessment: 20% continuous coursework assessment and 80% examination

RECO2043 Advanced Building Technology (6 credits)

The course provides theoretical knowledge and concepts for the functional design and construction of complex buildings. Topics cover processes and techniques for the construction of buildings, appreciation of structural systems for high-rise buildings, inspection and maintenance of building, performance of materials and components, sustainable construction and common civil engineering construction.

Assessment: 50% continuous coursework assessment and 50% examination

CAES9121 Communication Course for Architecture Students (6 credits)

This English-in-the-Discipline course is designed to help students to respond effectively to the communication demands of their studio programmes and their future careers. The focus is on raising students' awareness of the genre of professional discourse by providing them with opportunities to enhance their linguistic range in their approach to architectural, cultural, real-estate & built environment literacy.

Activities are organised through engagement in project-based discussion and written tasks designed to simulate the English Language demands on Architectural, Surveying and Built Environment professionals.

The out-of-class learning component of the course will supplement the main aims by consolidating use of vocabulary related to architectural, real estate & built environment and further enhancing students' writing. Students will also become familiar with self-evaluation and with resources they can access to take responsibility to improve their own language skills in future.

Assessment: 100% continuous coursework assessment

Year 3

RECO 3036 Studio 5 – Adaptive Reuse and Facilities Management (6 credits)

This course is structured to develop students' ability to solve authentic problems related to adaptive reuse and maintenance of existing buildings, through applying acquired knowledge related to building appraisal, facilities management, operation and maintenance, conservation management plan, and so on. Students will work in small teams for collaborative learning and problem solving.

Assessment: 100% continuous coursework assessment

RECO3037 Land Law and Conveyancing Law (6 credits)

Land tenure in the HKSAR; co-ownership; mortgages; easements; covenants; leases; landlord and tenant; adverse possession; deed of mutual covenant and the management of multi-storey buildings; the land registration system; Conveyancing law in the HKSAR and Mainland China.

Assessment: 20% continuous coursework assessment and 80% examination

RECO3038 Real Estate Investment and Finance (6 credits)

Interactions between space and asset markets; financial economic concepts and tools for real estate analysis; real estate valuation and investment analysis at property and business levels; leverage and mortgages; statistical modelling and forecasting; price indices and derivatives; real options and land value.

Assessment: 100% continuous coursework assessment

Prerequisite: RECO2005 Urban and Land Economics

RECO3039 Research Methods and Dissertation - 1 (6 credits)

This course introduces various methodologies and the latest development in studies related to the different aspects of real estate and construction research. It also prepares students for their final year dissertations. It aims to train students to think rationally and logically in conducting academic research and to be equipped with the ability to formulate a dissertation proposal.

Techniques in literature search, qualitative and quantitative approaches, tests of hypotheses, data analysis, and dissemination of results are also introduced.

Assessment: 100% continuous coursework assessment

RECO3040 Corporate Real Estate Asset Management (6 credits)

This course examines the fundamental knowledge and theories of corporate real estate asset management. The roles of a corporate real estate asset manager across operational (individual properties), tactical and strategic (organizations' portfolio) levels are introduced. Topics to be covered include, but not limited to, corporate real estate asset management, facilities management, and property management.

Assessment: 40% continuous coursework assessment and 60% examination

Prerequisite: RECO2006 Construction Project Management 1

RECO3041 Professional Practice (6 credits)

The aim of this module is to build on academic modules in a practical environment so as to increase maturity and motivation by learning as a member of a professional team in the real estate, construction and conservation fields and handling real life real estate and construction as well as adaptive reuse projects. This also allows tacit and professional knowledge in the field to be conveyed to the students in a more personal and efficient way. On the other hand, it provides a platform for our students to demonstrate advanced academic knowledge learned in different modules to be applied in practice.

Seasoned professionals from the industry in the field of real estate, general practice surveying, quantity surveying / commercial management, building surveying, planning and development as well as property and facility management will be invited to deliver in-depth knowledge exchange with the students in the Professional Competency Workshop (PCW) series. Such PCW series will span over a period of 10 weeks and the mark forms 30% of the overall mark for this course.

Assessment: 100% continuous coursework assessment

RECO3042 International Experiences in Urban Development (6 credits)

Real estate education therefore is more often seen as a multi-disciplinary subject, all of which need the teaching team to constantly create a learning environment that will stimulate students to think more laterally. However, this situation is beginning to change as globalisation tends to draw markets closer and closer as corporations are all diversifying internationally in their portfolios. Given there is a growing demand for undergraduate programmes to be able to equip students with a more global view and to become versatile culturally, this course will introduce urban development experiences in other major global cities. It also includes the discussion on the major building typologies that have been developed throughout Hong Kong's urban history. It focuses on the relationship between the design of building types and the complex of societal factors that have influenced the design.

Assessment: 100% continuous coursework assessment

RECO3043 Advanced Conservation Planning (6 credits)

This course provides an understanding of conservation planning through the tools of Cultural Mapping, the Conservation Management Plan (CMP) and Heritage Impact Assessment (HIA). A comparative learning approach is used for understanding the differences between conservation planning in Hong Kong, Mainland China and Overseas.

Assessment: 100% continuous coursework assessment

Common Core course (6 credits)**Free elective (6 credits)**

Final Year**RECO4011 Research Methods and Dissertation-2 (18 credits) (Capstone experience)**

A dissertation is a detailed discourse on a research topic in the area of development and conservation chosen by the student, to be executed following scientific methodology principles as taught in Research Methods and Dissertation-1. It aims to train students to think scientifically, and to carry out and complete an entire research project on their own, under a dissertation supervisor. Students are expected to identify and define a problem for scientific research; substantiate the research problem, and as appropriate, propose testable hypotheses with appropriate methodology and data; collect empirical data to test the proposed hypotheses and explain the regularities in the data collected; and carry out further research to widen and deepen the analysis.

Assessment: 100% continuous coursework assessment

(In which: 20% by an interim progress report and 80% by the final dissertation submitted.)

Prerequisite: RECO3004 Research Methods and Dissertation-1

RECO4012 Studio 6 – Smart and Sustainable Urban Development (6 credits) (Capstone experience)

For this Studio programme, students are required to formulate their own study area based on brief hypothetical scenarios given. Emphasis is on issues related to the broad concepts of smart and sustainability in a global context and its relation to land, real estate, construction, project management, asset management, and conservation. Students will work in small teams for collaborative learning and problem solving.

Assessment: 100% continuous coursework assessment

RECO4013 Economics of Property Rights in Urban Development (6 credits)

Basic concepts of economic growth and development; general concepts of property rights as foundation for understanding the economy and government policies on land use; concepts of

market failure in the development market and industry and their Coasian transaction cost reinterpretation in the light of sustainable development driven by innovations in property development; and neo-institutional analysis of issues in development economics applied to spatial analysis.

Assessment: 50% continuous coursework assessment and 50% examination

RECO4014 Advanced Valuation (6 credits)

The concept of value in different contexts and for different valuation purposes. Statutory valuation – purposes and methods. Advanced valuation for real estate development. The relationships between the real estate market and other asset markets. Asset pricing models. Real estate investment portfolio management – theory, institutions and constraints.

Assessment: 40% continuous coursework assessment and 60% examination

Prerequisite: RECO2005 Urban and Land Economics

RECO4015 Construction Project Management 2 (6 credits)

This module develops further skills developed in Year 2 in terms of post-contract administration and construction management practice and introduces practical and commercial issues through the medium of real life case studies and simulations. It also covers principles of professional surveying practices.

Assessment: 50% continuous coursework assessment and 50% examination

Prerequisite: RECO2006 Construction Project Management 1

RECO4016 Construction Contracts Law (6 credits)

Business associations and entities; forms of construction contract – standard forms; professional liabilities; interim payment and set-off; pay when paid clause; variations; liquidated damages; extension of time; determination of contract; defects liabilities; insolvency; dispute resolution; conflict avoidance.

Assessment: 20% continuous coursework assessment and 80% examination

RECO4017 Health, Safety and Environmental Management (6 credits)

This course first covers regulatory and contractual requirements on health, safety and environmental (HSE) management throughout the development life cycle. Then, HSE implementations at design, construction, and post-construction stages are introduced. Topics to be covered include, but not limited to, design for safety and health, construction safety and health, construction environment management, building services for safety and health, climate, sick buildings and green buildings, ventilation and air conditioning, lighting, sound and insulation, noise control, architectural acoustics, etc.

Assessment: 40% continuous coursework assessment and 60% examination

Common Core course (6 credits)
